

4th grade Economics Standards Alignment with Exploring Pennsylvania: Our
Geography, History, Economics, and Government Program

Economics 3 rd and 4 th grade	Lessons in text ExPA	Pages in SAB	Supplemental Materials/TRB
Economic Systems 6.1.3			
A. Describe how individuals, families and communities with limited resources make choices	Les 4-7, 13		
B. Describe alternative methods of allocating goods and services and advantages and disadvantages of each	Les 10, 13		X
C. Identify local economic activities	Les 4-7, 10, 21-25, 26-28	pp. 14, 17, 32	
D. Identify examples of local businesses	Les 4-7, 10, 21-25, 26-28	pp. 14, 17, 32	
Markets and the Functions of Governments 6.2.3			
A. Define and identify goods, services, consumers and producers	Les 4-7, 13, 21-25	pp. 17, 32	X
B. Identify ways local businesses compete to get consumers		p. 35	
C. Identify and compare means of payment, e.g., barter, money	Les 13		
D. Identify groups of competing producers in the local area	Les 4-7	p. 35	
E. Identify who supplies a product and who demands a product	Les 10, 21-25, 26-28	pp. 17, 32	
G. Define what a tax is and identify a tax paid by most families	Les 29	p. 39	
H. Identify government involvement in local economic activities	Les 4-7, 11, 23, 29-31	pp. 37-39	
I. Identify goods and services produced by the government e.g., postal service	Les 29-31	p. 39	X
J. Explain the relationship between taxation and government services	Les 29-31	p. 39	
Scarcity and Choice 6.3.3			
A. Define scarcity and identify limited resources	Les 11		
B. Identify and define wants of different people	Les 4-7, 13, 21-25, 26-28	pp. 17, 32	X
C. Identify and define natural, human, and capital resources	Les 4-7, 9, 13, 21-25, 26-28	pp. 17, 32	
D. Identify costs and benefits associated with an economic decision	Les 11, 23	p. 29	
E. Explain what is given up when making a choice	Les 11		
F. Explain how self interest influences choice	Les 11, 21-22, 24-25, 26-28	p. 32	

	Lessons in text ExPA	Pages in SAB	Supplemental Material/TRB
Economic Interdependence 6.4.3			
A. Define specialization and the concept division of labor	Les 4-7, 13, 21-22, 24-25, 26-28	p. 30	
B. Explain why people trade	Les 4-7, 10, 13	pp. 29, 35	
C. Explain why goods, services and resources come from all over the nation and the world	Les 4-7, 10	pp. 14, 17, 35	X
D. Identify local resources, e.g., renewable, non-renewable, human, capital	Les 4-7, 9, 10, 13, 21-25, 26-28	pp. 14, 17, 30	
E. Define specialization and identify examples of interdependence	Les 10, 13, 21-25, 26-28	p. 30	
F. Explain why some products are produced locally while others are not	Les 4-7, 9, 10, 13, 21-25	pp. 14, 30	
G. Identify local geographic patterns of economic activities, e.g. agriculture, tourism, mining, manufacturing, health services	Les. 4-7, 9, 10, 13, 21-25, 26-28	pp. 14, 16, 29	X
Work and Earnings 6.5.3			
A. Explain why people work to get goods and services	Les 4-7, 10	pp. 29, 35	X
B. Identify different occupations	Les 4-7, 9, 10, 21-25, 26-28	pp. 17, 24	
C. Describe businesses that provide goods and businesses that provide services	Les 4-7, 9, 10, 21-25, 26-28	pp. 17, 29, 35	X
D. Define profit and loss	Les 10	pp. 29, 36	
E. Identify examples of assets	Les 24, 25, 28	p. 39	
F. Define entrepreneurship	Les 21-25, 26-27	p. 29	